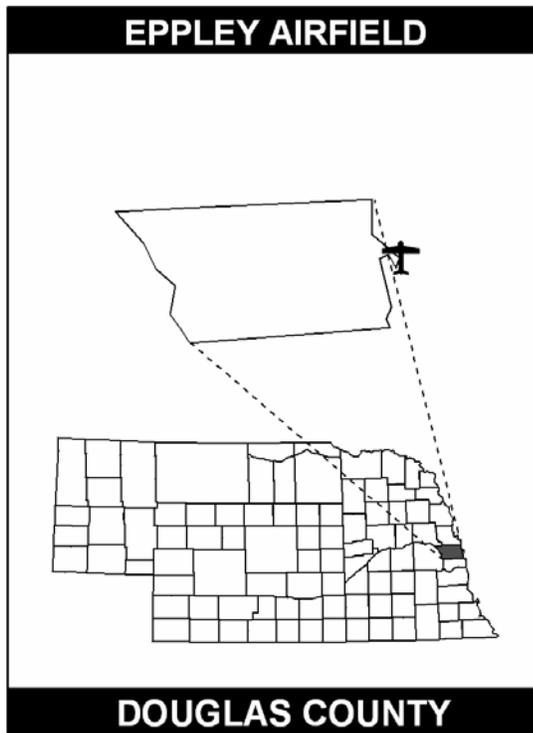


Airport Location

Eppley Airfield Airport is located three miles northeast of Omaha, Nebraska, in Douglas County. Omaha has a population of 386,742. The 2,650-acre airport opened in 1925. The primary runway, Runway 14R/32L, is a concrete-asphalt surface measuring 9,502 feet by 150 feet wide. Major employers in the region include Offutt Air Force Base, Alegent Health, Omaha Public Schools, First Data, Methodist Health System, Mutual of Omaha Companies, Nebraska Health System, and West Corporation. Local attractions include the Black Americana Museum, Great Plains Black History Museum, Mormon Pioneer Monument (Cemetery), Omaha Botanical Gardens, Omaha Magic Theater, Red Barn Opry Showhouse, U.S.S. Hazard & U.S.S. Marlin Freedom Park Inc., Omaha/Henry Doorly Zoo, and The Old Market.

The airport with 129 based aircraft, experiences approximately 143,973 aircraft operations annually.



Economic Impact

Economic impacts at an airport are measured through employment, payroll, and output (spending). On-airport business and government

activities (direct impacts) account for a significant portion of an airport's first round economic benefits. Additional first round benefits are also linked to visitors who arrive via the State's system of airports (indirect impacts). Spending by these visitors supports additional employment and associated annual payroll. These first round impacts create additional spin-off benefits that ripple through the economy. The secondary or induced benefits were measured with Nebraska-specific IMPLAN multipliers. When combined, first round and secondary benefits equal the total economic impact associated with each airport.

First Round Impact

In 2002, there were 53 aviation-related tenants on the airport who supported 1,774 employees. These tenants' first round or direct employment, payroll, and output impacts were derived from survey data. Direct output from all on-airport aviation-related tenants is estimated at \$258.4 million annually. The estimated direct annual payroll of these tenants is \$57.27 million. Visitors using commercial airlines also create economic impacts. Survey data indicated that approximately 940,500 visitors arrived via Eppley Airfield in 2002. Commercial airline visitor-related output (spending) supported an additional 12,605 full-time jobs for employees earning \$210.5 million annually. Output from commercial airline visitors is estimated at \$402.9 million. Operational data indicated that approximately 22,900 general aviation visitors used the airport in 2002. This visitor-related output (spending) supported an additional 47 full-time jobs with a total annual payroll of \$783,200. Output from general aviation visitors is estimated at \$1.24 million.

Secondary Impact

The first round impacts associated with on-airport tenants, commercial airline visitors, and general aviation visitors also create secondary impacts throughout the State. Secondary impacts are induced impacts calculated using the Nebraska specific IMPLAN multipliers. The accompanying table presents the 2002 direct, secondary, and total impacts for output, payroll, and employment as they relate to on-airport tenants, commercial

airline visitors, and general aviation visitors.

Total Impact

For 2002, the total output (including first round and secondary impacts) stemming from all on-airport tenants and all commercial airline and general aviation visitors to Eppley Airfield was approximately \$1.04 billion. Total full-time employment related to airport tenants and all visitors is estimated at over 20,500 persons. A total annual payroll of approximately \$430.08 million is associated with these jobs.

Other Benefits

In addition to the economic benefits described above, Eppley Airfield offers several services to the community. The airport supports many recreational aircraft in addition to scheduled airline service from ten airlines. The airport also serves a large amount of corporate aircraft. ConAgra, Mutual of Omaha, Kiewit, Union Pacific, and Werner each base corporate aircraft at the airport. Air cargo carriers with services and facilities on the airport include Airborne Express, BAX Global, DHL, Emery Worldwide, Evergreen Aviation Ground Logistics Enterprises, FedEx, Suburban Air Freight, and UPS.

Eppley Airfield accommodates corporate jets during Berkshire Hathaway’s annual shareholder meeting, the largest shareholder’s meeting in the United States. Berkshire Hathaway is the parent company of NetJets, which provides fractional ownership programs for corporate aircraft.

Eppley Airfield is commonly used by state, local and federal law enforcement agencies for prisoner transport and enforcement activities. In addition, air ambulance companies use the airport to transport patients from rural areas of Nebraska and Iowa to local hospitals for treatment. Doctors fly in and out of the airport to travel to rural parts of the State to conduct clinics and see patients. Additionally, the airport serves as a gateway for tourist and recreational activities, such as the area’s museums, conventions and sporting events. The airport is also used for news and traffic reporting purposes.

Summary

On an annual basis, Omaha’s Eppley Airfield currently provides the following total benefits:

Eppley Field			
EMPLOYMENT			
	First Round	Secondary	Total
On-Airport Activity	1,774	1,032	2,806
GA Visitors	47	14	61
CA Visitors	<u>12,605</u>	<u>5,047</u>	<u>17,652</u>
Total	14,426	6,093	20,519
PAYROLL			
	First Round	Secondary	Total
On-Airport Activity	\$57,272,400	\$26,751,000	\$84,023,400
GA Visitors	\$783,200	\$447,700	\$1,230,900
CA Visitors	<u>\$210,503,500</u>	<u>\$134,320,900</u>	<u>\$344,824,400</u>
Total	\$268,559,100	\$161,519,600	\$430,078,700
OUTPUT			
	First Round	Secondary	Total
On-Airport Activity	\$258,406,700	\$129,020,800	\$387,427,500
GA Visitors	\$1,237,700	\$751,600	\$1,989,300
CA Visitors	<u>\$402,917,300</u>	<u>\$243,624,400</u>	<u>\$646,541,700</u>
Total	\$662,561,700	\$373,396,800	\$1,035,958,500

Source: Wilbur Smith Associates & IMPLAN multipliers

In a year’s time, capital improvement-related construction spending at airports in Nebraska typically produces the following impacts:

Construction Impacts - Per \$100,000 in CIP Spending			
	First-Round Impact	Secondary Impact	Total Impact
Employment	1.8	2.3	4.1
Payroll	\$55,264	\$41,206	\$96,470
Output	\$100,000	\$70,250	\$170,250

Source: Wilbur Smith Associates, Inc. & IMPLAN multipliers